

Course
&
Test Series

Self-Made Assignment - Advance Accounting

Share Capital

Do the Questions

1. XYZ Ltd Issues 80000 Shares of Rs.50 each. The payment Made on these shares were as follows:
Rs.20 on Application
Rs.15 on Allotment
Rs.10 on First Call
Rs.5 on Final Call
Applications were Received for 65000 Shares and all the amount is received on the shares.
Pass the necessary Journal Entries.
2. ABC Ltd Issues 750000 Shares of Rs.100 each. The payment Made on these shares were as follows:
Rs.30 on Application
Rs.35 on Allotment
Rs.25 on First Call
Rs.10 on Final Call
Applications were received for 100000 Shares and the excess amount is refunded on these shares.
Pass the necessary Journal Entries.

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

...many more

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