

Course
&
Test Series

Self-Made Assignment - Advance Accounting

Hire Purchase

Answer the following questions:

- 1.) What do you mean by Hire Purchase System? Explain in detail with an example.
- 2.) What are the characteristics of Hire Purchase System?
- 3.) Explain:
 - a. Right To Use the Goods
 - b. Payment In Installments
 - c. Ownership of Goods
 - d. Right Of the Hirer to purchase with Rebate

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