

Course
&
Test Series

Self-Made Assignment - Advance Accounting

Hire Purchase

Answer the following questions:

- 1.) What do you mean by Instalment Payment System? Explain in detail with an example.
- 2.) What are the characteristics of Instalment Payment System?
- 3.) Write down the Difference between Hire Purchase System and Instalment Payment System.
- 4.) Explain:
 - a. Contract Of Sale
 - b. Transfer Of Ownership
 - c. Default in payment of Instalment

 CBSE

 ICSE

 NTSE

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

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