

Course
&
Test Series

Self-Made Assignment - Advance Accounting

Accounting for Partnership Firms

Answer the following questions:

- 1.) What do you mean by Partnership Firm? Explain.
- 2.) Explain the terms related to Partnership:
 - a. Two or more Person
 - b. Agreement
 - c. Existence of Business and Profit Motive
 - d. Sharing of Profit
 - e. Relationship of Principle and Agent

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