

Course
&
Test Series

 CBSE

 ICSE

 NTSE

 Banking &
Insurance

 Central Govt.
Service

 State Govt.
Services

 LAW
Entrance

 MBA
Entrance

 Railways & Metro
Services

...many more

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Self-Made Assignment - Manual Accounting

Ledgers

Pass Journal entries for the following transaction and post them into ledger.

Ques 1: Transactions:

August 1: Commenced business with cash Rs. 1,80,000 and bank balance Rs. 70,000.

August 3: Purchased machinery for Rs. 50,000 and paid by cheque.

August 5: Bought goods for cash Rs. 40,000.

August 7: Bought goods from Vijay Traders Rs. 45,000.

August 10: Sold goods for cash Rs. 50,000.

August 12: Sold goods to Ajay for Rs. 20,000.

August 15: Returned goods to Vijay Traders Rs. 7,000.

