

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Preparation of Final Accounts - Profit & Loss Account

Question:

From the following particulars, prepare a profit & Loss Account for the year ending 31st December, 1994:-

Particulars	Amount	Particulars	Amount
Gross Profit	2,10,500	Discount Allowed	3,000
Trade Expenses	2,000	Lighting	780
Carriage on Sales	10,000	Commission Received	840
Office Salaries	15,800	Bad-debts	1,200
Postage and Telegram	720	Discount (cr.)	600
Office Rent	7,500	Interest on loan	2,200
Legal Charges	400	Stable expenses	1,400
Audit Fees	1,600	Export Duty	2,300
Donation	1,100	Miscellaneous Receipts	500
Sundry Expenses	360	Unproductive Expenses	4,100
Selling Expenses	5,320	Travelling Expenses	2,500



- CBSE
- ICSE
- NTSE
- Banking & Insurance
- Central Govt. Service
- State Govt. Services
- LAW Entrance
- MBA Entrance
- Railways & Metro Services
- ...many more

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