

**Course
&
Test Series**

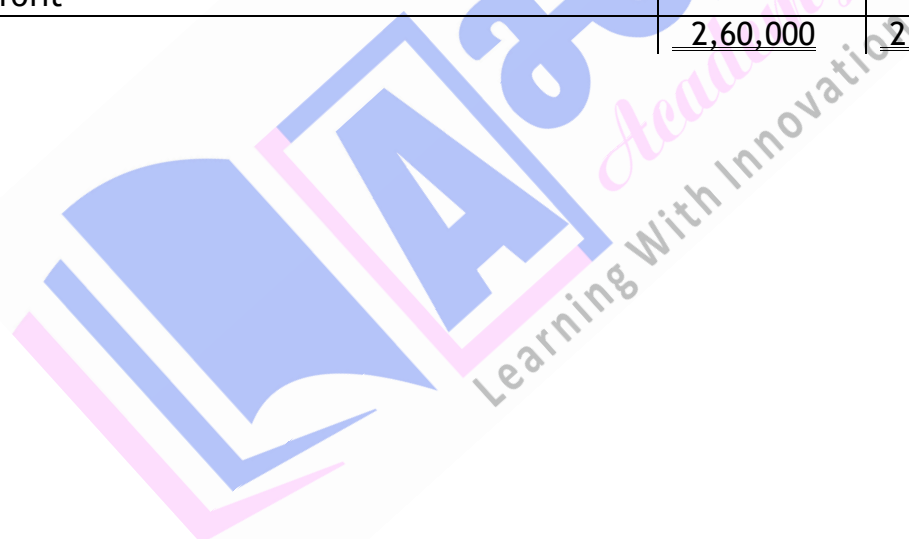
Self-Made Assignment - Manual Accounting

Preparation of Final Accounts - Balance Sheet

Question:

From the following balances of Avni Ram Saree Bhandar, prepare a Balance Sheet as on 31st December, 1994:-

	Amount (Dr.)	Amount (Cr.)
Plant and Machinery	80,000	
Land and Building	60,000	
Furniture	15,000	
Cash in Hand	2,000	
Bank Overdraft		18,000
Debtors and Creditors	32,000	24,000
Bills Receivables and Bills Payable	10,000	6,000
Closing Stock	40,000	
Investment (short term)	8,000	
Capital		1,50,000
Drawing	13,000	
Net Profit		62,000
	<u>2,60,000</u>	<u>2,60,000</u>



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