

Course  
&  
Test Series

**Self-Made Assignment - Manual Accounting**

Financial Statement with Adjustments - Interest on Loans and Bad debts

**Question:**

**Trial Balance of MS Priyanka  
for the year ending 31st March 2023**

Particulars	Debit(₹)	Credit(₹)
Cash	10,000	
Building	50,000	
Purchases	15,000	
Plant and Machinery	1,00,000	
Sales		25,000
Debtors	20,000	
Bad Debts	5,000	
Capital		1,00,000
Creditors		50,000
Loan		30,000
Commission Received		3,000
Bad Debts Recovered		2,000
Provision For Bad and Doubtful Debts		3,000
Wages	2,000	
Salaries	4,000	
Closing Stock	7,000	
<b>Total</b>	<b>2,13,000</b>	<b>2,13,000</b>

The following adjustments were noted:

1. Further Bad Debts amounting to ₹2,000 and Provision to be created at 5% of debtors.
2. The value of Plant and Machinery is appreciated by 10%.
3. Depreciation on the building is charged at 12.5%.

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