

Course  
&  
Test Series

Self-Made Assignment - Advance Accounting

Valuation of Goodwill

Average Profit Method

Question 1.

Lal Chand and Co. has these profits in the following years

1. 2010 - ₹5000
2. 2011- ₹4000
3. 2012- ₹5000
4. 2013- ₹3000
5. 2014- ₹5000

Calculate the goodwill at 4 years of purchase.

Question 2.

Ram Kapoor and Co. has these profits in the following years

1. 2010 - ₹15000
2. 2011- ₹40000
3. 2012- ₹25000
4. 2013- ₹30000
5. 2014- ₹15000

Calculate the goodwill at 5 years of purchase.



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