

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Financial Statement with Adjustment - Interest on Loan and Bad debt

Question:

Prepare Trading and Profit & Loss Account for the year ended 31st March, 2017 and Balance Sheet as that date from the following Trial Balances:

	Dr. (₹)	Cr. (₹)
Capital		10,000
Cash	1,500	
Bank Overdraft		2,000
Purchases and Sales	12,000	15,000
Returns	1,000	2,000
Establishment Expenses	2,200	
Taxes and Insurance	500	
Bad-debts and Bad-debt Provision	500	700
Debtors and Creditors	5,000	2,000
Commission		500
Deposits	4,000	
Opening Stock	3,000	
Drawings	1,400	
Furniture	600	
B/R and B/P	3,000	2,500
	34,700	34,700

 **CBSE**

 **ICSE**

 **NTSE**

 **Banking & Insurance**

 **Central Govt. Service**

 **State Govt. Services**

 **LAW Entrance**

 **MBA Entrance**

 **Railways & Metro Services**

...many more

abhyasonline.in

Course
&
Test Series

Self-Made Assignment - Manual Accounting

Financial Statement with Adjustment - Interest on Loan and Bad debt

Adjustments:

1. Salaries Rs. 100 and Taxes Rs. 200 are Outstanding.
2. Insurance Rs. 50 is prepaid.
3. Commission Rs.100 is received in advance for next year.
4. Interest Rs.210 is to be received on deposits and Interest on Bank Overdraft is to be Paid Rs. 300
5. Bad debts provision is to be maintained at Rs. 1000 on Debtors.
6. Depreciate Furniture by 10%.
7. Stock on 31st March, 2017 is to be valued at Rs.4500.



 CBSE

 ICSE

 NTSE

 Banking &
Insurance

 Central Govt.
Service

 State Govt.
Services

 LAW
Entrance

 MBA
Entrance

 Railways & Metro
Services

...many more

abhyasonline.in