

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting




Financial Statement with Adjustment - Closing Stock and Outstanding Expenses

Question: Prepare Trading and Profit and Loss account. and balance sheet on M/s Royal Traders from the following balances as on March 31, 2011

Debit Balances	Amt. (Rs.)	Credit Balances	Amt. (Rs.)
Stock	20,000	Sales	2,45,000
Cash	5,000	Creditors	10,000
Bank	10,000	Bills Payable	4,000
Carriage on Purchase	1,500	Capital	2,00,000
Purchase	1,90,000		
Drawings	9,000		
Wages	55,000		
Machinery	1,00,000		
Debtors	27,000		
Postage	300		
Sundry Expenses	1,700		
Rent	4,500		
Furniture	35,000		

Closing Stock Rs. 8,000.



-  **CBSE**
-  **ICSE**
-  **NTSE**
-  **Banking & Insurance**
-  **Central Govt. Service**
-  **State Govt. Services**
-  **LAW Entrance**
-  **MBA Entrance**
-  **Railways & Metro Services**
- ...many more**

abhyasonline.in

