

Course
&
Test Series

Self-Made Assignment - Advance Accounting

Consignment

Pass Journal Entry.

Goods Sent on Consignment and Advance Received:

1. On 10th March 2025, ABC Ltd. consigned 380 units of product Q to XYZ Traders at a cost of Rs. 300 per unit. XYZ Traders paid an advance of Rs. 30,000 to ABC Ltd. Prepare the necessary journal entries in the books of ABC Ltd. for sending goods on consignment and receiving the advance.
2. On 10th May 2025, PQR Ltd. consigned 400 units of product Q to ABC Traders at a cost of Rs. 380 per unit. ABC Traders paid an advance of Rs. 38,000 to PQR Ltd. Prepare the necessary journal entries in the books of PQR Ltd. for sending goods on consignment and receiving the advance.

 CBSE

 ICSE

 NTSE

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

...many more

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