

Course
&
Test Series

Self-Made Assignment- Employability Skills

Financial and Legal Literacy

Solve this MCQ Questions

1. What is financial literacy?
 - A. Reading books
 - B. Managing your personal finances
 - C. Knowing all laws
 - D. Watching news
2. Which of the following is a financial institution?
 - A. Hospital
 - B. School
 - C. Bank
 - D. Grocery shop
3. Why should you choose a government-approved financial institution?
 - A. For fun
 - B. For better parties
 - C. For safety of your money
 - D. For fast food
4. What does a good financial institution offer?
 - A. Free clothes
 - B. Better returns and low charges
 - C. Free tickets
 - D. Toys
5. What should you never share during offline transactions?
 - A. Your name
 - B. Your PIN
 - C. Your book
 - D. Your mobile number
6. What is an example of an online financial transaction?
 - A. Writing a cheque
 - B. Counting cash
 - C. Using UPI
 - D. Visiting the bank
7. What should you do after an online transaction?
 - A. Sleep
 - B. Watch a movie
 - C. Log out from your account
 - D. Share your password

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8. What is HRA in your salary?
A. A type of exam
B. An internet plan
C. House Rent Allowance
D. Holiday request
9. What is income?
A. Money you spend
B. Money you earn
C. A type of food
D. A kind of house
10. What are investments?
A. Spending on games
B. Watching movies
C. Putting money to grow wealth
D. Giving gifts
11. What is a legal right?
A. A job
B. A rule in sports
C. A protection given by law
D. A holiday
12. Which is a legal right?
A. Right to sleep
B. Right to Education
C. Right to swim
D. Right to drive at any age
13. What is legal aid?
A. A gift card
B. Free legal help
C. Police job
D. Paid travel plan
14. Where can you get free legal help?
A. In a mall
B. From a shopkeeper
C. Legal Services Authority
D. From your friend

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15. What should Ravi do before paying online using UPI?
- A. Close the app
 - B. Check the UPI ID
 - C. Call the shop again
 - D. Take a selfie



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