

Course
&
Test Series

Self Made Assignment - Manual Accounting

Journal Entries

Assignment

Journal Entries

Practice the following questions:

1. Started business with cash: Rs 15,00,000
2. Purchased goods for cash: Rs 1,00,000
3. Fire insurance premium paid in cash: Rs 60,000
4. Purchased goods on credit: Rs 2,00,000
5. Paid Rent: Rs 10,000
6. Sold goods to Ram at cost price: Rs 20,000
7. Sold goods for cash (cost price = 3,000): Rs 7000
8. Payment to creditors: Rs 76,000
9. Purchased machinery: Rs 4,00,000
10. Purchased computer for office use worth: Rs 40,000

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