

Course  
&  
Test Series

Self-Made Assignment - Manual Accounting

Preparation Of Final Accounts - Trading Account

Question 1: Prepare A Trading Account For M/S Prime Distributors The Year Ended 31st March 2024 From The Following Details And Calculate The Gross Profit Or Loss:

(Hint: Gross Profit = Rs 1,05,000)

Details:

- Opening Stock: Rs 60,000
- Purchases: Rs 3,20,000
- Purchase Returns: Rs 15,000
- Sales: Rs 4,00,000
- Sales Returns: Rs 10,000
- Wages: Rs 18,000
- Freight Inward: Rs 7,000
- Carriage Inward: Rs 5,000
- Closing Stock: Rs 90,000

Question 2: Prepare A Trading Account For M/S Elegant Garments The Year Ending 31st March 2023.

(Hint: Gross Loss = Rs 20,000)

Details:

- Opening Stock: Rs 80,000
- Purchases: Rs 3,00,000
- Purchase Returns: Rs 20,000
- Sales: Rs 2,50,000
- Sales Returns: Rs 10,000
- Freight: Rs 7,000
- Carriage: Rs 5,000
- Wages: Rs 8,000
- Closing Stock: Rs 60,000



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ICSE



NTSE



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Services



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