

Course  
&  
Test Series

Self-Made Assignment - Manual Accounting

Preparation of Final Accounts - Profit & Loss Account



CBSE



ICSE



NTSE



Banking &  
Insurance



Central Govt.  
Service



State Govt.  
Services



LAW  
Entrance



MBA  
Entrance



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Services

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Question 1. From the following information extracted from the books of M/s Blue Ridge Ltd, prepare a Profit & Loss Account for the year ending 31st March 2024.

(Hint: Net Profit is Rs 1,75,000)

Details:

- Salaries: Rs 45,000
- Rent and Taxes: Rs 18,000
- Printing & Stationery: Rs 6,000
- Advertisement: Rs 10,000
- Bad Debts: Rs 3,000
- Depreciation on Equipment: Rs 7,000
- Commission Received: Rs 5,000
- Interest Received: Rs 4,000
- Gross Profit: Rs 2,30,000

Question 2: Prepare the Profit & Loss Account of M/s Greenfield Traders for the year ending 31st March 2024.

(Hint: Net Loss is Rs 22,000)

Details:

- Salaries: Rs 45,000
- Rent and Taxes: Rs 18,000
- Printing & Stationery: Rs 6,000
- Advertisement: Rs 8,000
- Bad Debts: Rs 3,000
- Depreciation on Furniture: Rs 7,000
- Commission Received: Rs 2,000
- Interest Received: Rs 3,000
- Gross Profit: Rs 1,30,000

