

**Course  
&  
Test Series**

**Self-Made Assignment - Manual Accounting**

Adjustments in Financial Statements Adjustment of Accrued Income

**Question:**

From the following trial balance of Bhanu Traders. Prepare Trading & Profit and Loss Account for the year ending 31st March 2025 and Balance Sheet as on that date.

Particulars	Dr. (₹)	Cr. (₹)
Opening Stock	20,000	
Purchases	60,000	
Sales		1,20,000
Wages	8,000	
Salaries	12,000	
Rent Received		5,000
Debtors	30,000	
Creditors		18,000
Furniture	20,000	
Cash	10,000	
Capital		1,15,000
Drawings	5,000	
Advertisement	6,000	
Commission Received		3,000
Insurance Premium	4,000	
<b>Total</b>	<b>1,75,000</b>	<b>1,75,000</b>

**Adjustments:**

- Closing stock on March 31, 2025, is ₹25,000.
- Wages outstanding ₹2,000.
- Rent received in advance ₹1,500.
- Accrued commission receivable ₹1,200.
- Depreciate furniture by 10%.
- Prepaid insurance ₹1,000.

(Hint: Balance Sheet Total is 1,71,200)

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