

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Adjustments in Financial Statements Adjustment of Accrued Income

Question:

From the following trial balance of kapil Traders. Prepare Trading & Profit and Loss Account for the year ending 31st March 2025 and Balance Sheet as on that date.

Particulars	Dr. (₹)	Cr. (₹)
Opening Stock	25,000	
Purchases	70,000	
Wages	8,000	
Salaries	15,000	
Plant & Machinery	90,000	
Cash	10,000	
Debtors	40,000	
Rent Received		6,000
Sales		1,50,000
Commission Received		3,000
Creditors		20,000
Capital		1,55,000
Drawings	5,000	
Total	2,63,000	2,63,000

Adjustments:

- Closing stock ₹35,000.
- Depreciate plant & machinery by 10%.
- Commission receivable ₹1,000.
- Rent received in advance ₹2,000.
- Outstanding salaries ₹2,500.
- Prepaid insurance ₹1,500 (assume included in salaries).

(Hint: Balance Sheet Total = ₹2,87,500)

 **CBSE**

 **ICSE**

 **NTSE**

 **Banking & Insurance**

 **Central Govt. Service**

 **State Govt. Services**

 **LAW Entrance**

 **MBA Entrance**

 **Railways & Metro Services**

...many more

abhyasonline.in