

Course
&
Test Series

Self-Made Assignment - Computerized Accounting Tally

TCS in Tally

Create TCS in Tally:

Scenario 1: TCS on Sale of Scrap (Section 206C (1))

Company: MetalTrade Ltd
Customer: BuildCorp Pvt Ltd
Item Sold: Iron Scrap
Sale Value: ₹1, 20,000
TCS Rate: 1%
TCS Amount: ₹1,200
Invoice Amount: ₹1, 21,200

Task:

- Enable TCS in Tally
- Create Scrap Stock Item (TCS Applicable)
- Set up customer ledger with PAN
- Create Sales ledger (TCS enabled)
- Record sales invoice with automatic TCS calculation

Scenario 2: TCS on Sale of Alcohol (for Human Consumption)

Company: Sunrise Beverages Ltd
Buyer: A & B Traders
Item: Country-made liquor
Sale Value: ₹2, 00,000
TCS Rate: 1% u/s 206C
TCS Amount: ₹2,000
Total Invoice: ₹2, 02,000

Task:

- Create sales ledger with nature: "Alcoholic Liquor"
- Create party ledger with PAN
- Record sales with TCS inclusion

 CBSE

 ICSE

 NTSE

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

...many more

abhyasonline.in