

Course
&
Test Series

Self-Made Assignment - Computerized Accounting Tally

TDS in Tally

Create TDS in Tally:

1. TDS on Contractor Payment (Section 194C)

Scenario:

ABC Traders hires XYZ Construction for repairs worth ₹80,000.
TDS u/s 194C is applicable @1% (Individual contractor).
Make necessary entries in Tally.

- TDS Rate: 1% (because contractor is Individual)
- TDS: ₹800
- Net Payment: ₹79,200

Task:

- Enable TDS
- Create "Contract Expenses" ledger
- Create contractor ledger with PAN and deductee type
- Pass journal voucher and payment voucher

2. TDS on Professional Fees (Section 194J)

Scenario:

ABC Traders pays ₹50,000 to M/s Tax Consultancy Services for filing GST returns.
TDS is to be deducted @10% under Section 194J.

- TDS: ₹5,000
- Net Paid: ₹45,000

Task:

- Create Professional Fees ledger
- Create consultant ledger with PAN
- Pass the journal for expense and TDS
- Make the payment of ₹45,000

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