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Self-Made Assignment - Computerized Accounting Tally

Introduction to Payroll- Record Salary, PF, and NPS Entry in Tally

Practical Question: NPS (National Pension System)

Create NPS as a 10% of Basic Salary

- Basic Salary: ₹30,000
- NPS Employee Contribution: 10% of Basic = ₹3,000
- NPS Employer Contribution: 10% of Basic = ₹3,000

Step 1: Create Pay Head - NPS (Employee Contribution)

Field	Value
Name	NPS - Employee Contribution
Pay Head Type	Deduction from Employee
Income Type	Others
Under	Current Liabilities
Affect Net Salary	Yes
Calculation Type	On Current Earnings
Calculation Period	Month
Rounding Method	Normal Rounding
Compute on	Basic Salary
Rate	10%

Step 2: Create Pay Head - NPS (Employer Contribution)

Field	Value
Name	NPS - Employer Contribution
Pay Head Type	Employer Contribution
Under	Indirect Expenses or Statutory Liabilities
Affect Net Salary	No
Calculation Type	On Current Earnings
Calculation Period	Month
Compute on	Basic Salary
Rate	10%

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Step 3: Employee Salary Components

Salary structure:

Component	Amount or Rule
Basic Salary	₹30,000
HRA	₹15,000
Conveyance	₹5,000
NPS - Employee	10% of Basic (₹3,000 deduction)
NPS - Employer	10% of Basic (₹3,000 expense)



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